GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Dept – B.E- 2020 - 21 –Budget Release Order for an amount of Rs.133,50,47,000 towards payment of interest on Bank loans –Administrative Sanction Accorded - Drawl and disbursement of amount – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (R.I) DEPARTMENT

G.O.RT.No. 118 Dated: 17-04-2020

Read the following:

1. G.O.Ms.No.28, Finance(Budget-I)Dept., Dt:06.04.2020
2. From the CE(R&B) SH & MD, APRDC., Vijayawada, Lr.No.MD/APRDC /GM/MCA/Bank Loan/2020, Dt: 14.04.2020.

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ORDER:

In the reference 1st read above, Government issued instructions for incurring expenditure during the first three months of the Financial Year 2020-21 i.e., 1st April, 2020 to 30th June, 2020 in respect of Budget Estimates 2020-21 (Vote on Account) .

2. In the reference 2nd read above, , the Chief Engineer (R&B), SH & MD., APRDC, Vijayawada has requested to accord Administrative Sanction & release funds for the 1st quarter and authorize the DDO, T R & B. to raise the bill and credit an amount of Rs. 133,50,47,000/- to the PD Account of HOA: 8443-00-106-022-000-3001-V N of APRDC for payment of monthly interest on Bank loans to avoid penal interest.

3. After careful examination, Government hereby accord administrative sanction for an amount of Rs. 133,50,47,000/-towards payment of monthly interest on Bank Loans of APRDC.

4. The Asst. Secretary to Government & Drawing Disbursing Officer, Transport, Roads & Buildings (OP) Department is requested to draw and disburse an amount of Rs. 133,50,47,000/-, through APRDC PD A/c. 26/CRT, Head of Account : 8443-00-106-022-000-3001-V N of A.P. Road Development Corporation, towards payment of monthly interest on Bank Loans to avoid penal interest.

5. The Transport, Roads & Buildings (OP) Department shall take immediate necessary action to avoid penal interest.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.T.KRISHNA BABU
PRINCIPAL SECRETARY TO GOVERNMENT

To
The TR&B(OP)Department.
The Chief Engineer(R&B)SH & MD, APRDC, Vijayawada.
The Director of Treasuries & Accounts, Ibrahimpatnam, Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
P.S. to Principal Secretary, TR&B Department. Sf/Sc

//FORWARDED BY ORDER//

SECTION OFFICER